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Trading Symbol: **PAX.TSX-V**

News Release

Pacifica Resources Reports 2004 Financial Results and Progress

Vancouver, BC, May 3, 2005 – Pacifica Resources Ltd. (PAX.TSX-V) is pleased to report the SEDAR filing of its 2004 Audited Financial Statements and Management Discussion and Analysis. For 2004, the Company reported a Net Loss of \$291,429 or \$0.28 per share (\$0.01 per share fully-diluted). As at December 31, 2004, Pacifica's cash position was \$2,259,743. The filings can be accessed at www.SEDAR.com.

Highlights of 2004 corporate developments, as detailed in the filings, include:

- Acquiring a portfolio of base metals properties and other assets from Yukon Zinc Corporation in exchange for the issuance of 14 million shares. These shares were then distributed to the Yukon Zinc shareholders;
- Completing a \$1.2 million private placement of units with Yukon Zinc;

Subsequent to year end, on May 2, 2005, Pacifica announced in a news release that it had signed a letter of intent to acquire the Howard's Pass, Yukon zinc-lead properties from a joint venture of Placer Dome (CLA) Inc. and Cygnus Mines Ltd., a subsidiary of US Steel Corporation. With this acquisition the Howard's Pass District shall become the prime focus of Pacifica as it resumes exploration and plans development work.

Pacifica Resources Ltd. was formed in December 2004 from the reorganization of Expatriate Resources Ltd. (now Yukon Zinc Corporation) to advance exploration of the company's non-Finlayson district properties.

With the acquisition of Howard's Pass, the Company is focused on the exploration and development of base and precious metals deposits to feed the growing demand in the Pacific Rim. This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of failure to complete the proposed financing, failure to obtain necessary regulatory or shareholder approvals, exploration and other risk factors beyond its control and actual results may differ materially from the expected results.

This press release may contain forward-looking statements based on assumptions and judgements of management regarding future events or results that may prove to be inaccurate as a result of failure to complete the proposed financing, failure to obtain necessary regulatory or shareholder approvals, exploration and other risk factors beyond its control and actual results may differ materially from the expected results.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OF THIS NEWS RELEASE.

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