



Trading Symbol: **SWN.TSX-V**
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News Release

Selwyn Resources Appoints Directors to its Board

Vancouver, September 24, 2012 – Selwyn Resources Ltd. (SWN.TSX-V) (“Selwyn”) is pleased to announce that Jay A. Collins and Mark A. Lettes have been appointed to the Board of Directors of Selwyn. Harlan Meade said, “I am pleased to welcome Jay and Mark to the Selwyn Board and look forward to working with them. Their experience in the mining industry and project financing will provide valuable insight as the Company advances its core mine development projects.”

Mr. Collins is a professional engineer and has been directly involved in the engineering and construction of mining projects for over thirty years, with extensive management and leadership experience both in the field and during pre-development of projects located world-wide. He is currently President of Merit Consultants International Inc., a project and construction management company to the mining industry. Prior to rejoining Merit in the late 1990’s Mr. Collins was employed in senior project development capacities with Fluor, SNC and Teck as well as Pullman Kellog in the petrochemical industry and as Vice President for a BC based industrial contractor.

Mark Lettes has extensive experience in mine finance. He served as Chief Financial Officer of Apex Silver Mines from June 1998 to June 2006, and was responsible for the financing of Apex Silver Mines’ large-scale San Cristobal silver and zinc mine in Bolivia. Prior to joining Apex Silver Mines, he held senior financial positions with Cyprus Amax, Amax, Inc., and Amax Gold. He is currently a director of General Moly, Inc, a mineral resource company listed on the NYSE, AMEX and TSX exchanges. Mr. Lettes has also served as a director of Yukon Zinc Corporation (October 2006 to June 2008) and Century Mining Corporation (March 2008 to October 2008).

Selwyn’s focus is the exploration and development of the Selwyn Project in eastern Yukon and Northwest Territories with its joint venture partner Chihong Canada Mining Ltd., a subsidiary of Yunnan Chihong Zinc and Germanium Co., Ltd. The Selwyn Project represents one of the largest undeveloped resources of zinc and lead in the world and is unique in its location in the politically attractive and stable jurisdiction of the Yukon. It is therefore both a unique opportunity and a strategic asset providing a long term secure supply of zinc and lead to the Pacific Margin. Selwyn is also advancing the ScoZinc Mine project in Nova Scotia, which requires financing to restart operations.

This news release contains forward-looking statements concerning the development of the Selwyn Project. These statements are based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of failure of exploration and development programs, the failure to raise required capital as needed and the failure to obtain necessary regulatory and First Nations approvals, and other risk factors beyond Selwyn’s control. There can be no assurance that such forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release.

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