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News Release

Selwyn Announces Special and Annual General Meeting Results

Vancouver, BC, May 14, 2012 – Selwyn Resources Ltd (SWN.TSX.V). (“Selwyn” or “Company”) is pleased to announce that Messrs. Wade Nesmith, Bradley Marchant, Harlan Meade, Robert Rusko and Russell Cranswick were appointed as Directors of the Company at its Annual General Meeting of May 11, 2012. Former Selwyn directors Robert Yeoman, Patrick Mars and Yun Birm Choi advised management prior to the meeting that they wished to retire. All other matters placed before the Special and Annual General Meeting were approved.

“I wish to thank Messrs. Yeoman, Mars and Choi for their long and valuable service to the Company and their contribution to its growth. It has been a pleasure to serve with them, and their advice and guidance will be missed,” said Wade Nesmith, Chairman of the Company.

Selwyn’s primary focus remains the exploration and development of the properties that make up the Selwyn Project in the Yukon, by the joint venture comprised of Selwyn and Chihong Canada Mining Ltd. The Selwyn Project hosts large tonnages of zinc-lead mineralization which have the potential for large scale production, and could provide a secure supply of zinc and lead to meet the future needs of the markets in Asia and beyond. The recently announced acquisition of ScoZinc Limited, which owns the ScoZinc Mine, provides Selwyn with a second opportunity for growth.

This press release contains forward-looking statements concerning mineralization at and the development of the Selwyn Project and of the future prospects for the ScoZinc Mine. These forward-looking statements are based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond Selwyn’s control, including the results of exploration activities, economic evaluations and engineering studies, the availability of funds in the financial markets on terms acceptable to Selwyn and the public’s view of the economic value of the Selwyn Project and the ScoZinc Mine. Although Selwyn has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking statements, there may be other factors that cause results not to be as anticipated or intended. There is no assurance that such information will prove to be accurate, as future events could differ materially from those anticipated in such information and accordingly, there is no assurance that the Selwyn Project or the ScoZinc Mine will be developed into profitable mines. Readers should not place undue reliance on forward-looking statements.

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