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Trading Symbol: **SWN.TSX-V**
News Release – 2012-16

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News Release

Selwyn Announces Management Reorganization

Vancouver, BC, May 3, 2012 – Selwyn Resources Ltd. (SWN.TSX-V) (“Selwyn” or the “Company”) today announced that the Company has made changes in corporate management responsibilities to maximize the Company’s progress towards its strategic goals.

Stephen Rea, the Company’s Vice President, Corporate Development, has been appointed President of the Company on an interim basis. Dr. Harlan Meade continues as the Chief Executive Officer and a director of the Company. The Company has also established an Executive Committee comprised of Dr. Meade and three directors of the Company, Wade Nesmith, Robert Rusko and Brad Marchant. The Executive Committee has been established to assist Dr. Meade in carrying out his executive duties, particularly as it relates to the Company’s previously announced strategic review and its relationship with its joint venture partner. In addition, Brad Marchant, currently a director of Selwyn, has been designated by Selwyn as the replacement for Dr. Meade on the board of directors of Selwyn Chihong Mining Ltd. and as the President of that company to represent Selwyn on the Management Committee of the Selwyn Chihong Joint Venture for the Selwyn Project.

“We are pleased to be announcing today’s reorganization and the addition of resources to the senior management team,” said Wade Nesmith, Chairman of the Board. “The Company, like many companies in the base metals community, is facing a number of unique challenges and we are fortunate that my colleagues at Selwyn have been able to provide more of their time and expertise to assist with these issues.”

The Company

Selwyn’s primary focus remains the exploration and development of the properties that make up the Selwyn Project in the Yukon, by the joint venture comprised of Selwyn and Chihong Mining Canada Mining Ltd. The Selwyn Project hosts large tonnages of zinc-lead mineralization which have the potential for large-scale production, and could provide a secure supply of zinc and lead to meet the future needs of these markets in Asia and beyond. The ScoZinc Mine owned by Selwyn’s wholly owned subsidiary, ScoZinc Limited, provides Selwyn with a second opportunity for growth and production revenues in the near term. The re-development of the ScoZinc Mine will enhance the company’s capacity to develop the Selwyn Project.

Forward looking Statements

This press release contains forward-looking statements concerning the advancement of the Selwyn Project and the ScoZinc Mine. These forward-looking statements are based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of market conditions for securities, commodities prices, the results of exploration activities and engineering studies, the availability of capital on terms acceptable to Selwyn and ScoZinc, regulatory approval, and other risk factors beyond Selwyn's control. As a result, there is no assurance that the Selwyn Project or the ScoZinc Mine will be advanced to production or that timelines for development of the Selwyn Project and the ScoZinc Mine will be achieved.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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