



Trading Symbol: **SWN.TSX-V**  
News Release – 2010-11

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### **News Release**

## **Selwyn Announces up to \$3 Million Non-brokered Flow-through and Unit Financing**

**Vancouver, BC, June 16, 2010** – Selwyn Resources Ltd. (SWN.TSX-V) (“Selwyn”) announces an offering of up to 12,500,000 Flow-through common shares at \$0.20 per share, and up to 2,500,000 Units at \$0.20 per Unit (“the Offering”) in a non-brokered private placement for gross proceeds of up to \$3 million. The Unit will consist of one common share and one-half common share purchase warrant. Each full warrant will entitle the holder to purchase one common share at a price of \$0.30 per share for two years from closing of the transaction.

The securities will be sold pursuant to the applicable securities law exemptions in the Provinces of British Columbia, Ontario and such other provinces as the Company may determine. The Offering is subject to regulatory acceptance and final documentation, and is scheduled to close on or before June 30, 2010. The securities sold will be subject to a four month plus one day hold period from the date of closing.

The funds will be used for qualifying Canadian Exploration Expenses on the Selwyn Project and for general corporate purposes. These expenditures are being incurred in advance of the receipt of funds from the expected Closing of the CDN\$100,000,000 joint venture investment by Yunnan Chihong Zinc and Germanium Co. Ltd. (“Chihong”) (see June 2, 2010 news release).

The Selwyn Project represents one of the largest undeveloped resources of zinc and lead in the World and is located in the politically attractive jurisdiction of the Yukon. It is therefore both a unique opportunity and a strategic asset with the potential to provide a long term, secure supply of zinc and lead to the Pacific Margin markets.

*This news release contains forward-looking statements concerning the Offering, the transaction with Chihong and development of the Selwyn Project. These statements are based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of failure to complete the proposed transaction, failure to obtain necessary regulatory or shareholder approvals, exploration and other risk factors beyond Selwyn’s control. There can be no assurance that such forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release.*

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