



#701 – 475 Howe Street
Vancouver, British Columbia
Canada V6C 2B3

Telephone: (604) 682-5474

Toll-free: 1-877-682-5474

Fax: (604) 682-5404

International Toll-free: 800-8682-5474

info@selwynresources.com

www.selwynresources.com

Trading Symbol: **SWN.TSX-V**
News Release – 2008-12

News Release

Selwyn Resources Grants Stock Options

Vancouver, BC, June 2, 2008 – Selwyn Resources Ltd. (SWN.TSX-V) (“Selwyn” or the “Company”) reports that the Board of Directors has authorized the granting of additional stock options to Directors, officers and employees for the purchase up to a total of 3,705,000 common shares, bringing total options outstanding to 16,162,467 or approximately 9% of the current issued capital. The shares were granted under Selwyn’s rolling stock option plan that provides for issuance of up to 10% of issued capital at any time. Under the Plan, the options are vested over three years with one-third vested on issue and the remaining thirds on each of first and second anniversaries. The options have a five year term and allow the holder to purchase one common share of the Company for \$0.25 per share until June 1, 2013.

Selwyn’s focus is the exploration of its properties that make up the Selwyn Project in the Yukon, which hosts large tonnages of zinc-lead mineralization. The known deposits have the potential for the large scale production of zinc and lead, at a time when major new mines are needed to ensure adequate future zinc mine supply.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of failure to complete the proposed financing, failure to obtain necessary regulatory or shareholder approvals, exploration and other risk factors beyond its control and actual results may differ materially from the expected results.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OF THIS NEWS RELEASE.

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For more information contact:

Dr. Harlan Meade, President and CEO

Jasmin TamDoo, Manager of Investor Communications

Telephone: (604) 682-5474

Toll-free: 1-877-682-5474

International Toll-free: 800-8682-5474

Facsimile: (604) 682-5404

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