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News Release

Selwyn Resources Reviews Environmental Activities

Vancouver, BC, December 18, 2007 – Selwyn Resources Ltd. (SWN.TSX-V) undertook extensive environmental work during 2007 in preparation for entering the environmental assessment process in late 2008. The environmental program is specifically designed to assist in the identification of a development and operations plan that minimizes environmental impacts. Input from local communities and stakeholders is used to guide the studies and development plans. Selwyn is working with regulators and local First Nations to develop a framework for advancing the project in an environmentally and socially responsible manner.

Baseline Environmental Surveys

Approximate \$2.1 million was spent on environmental baseline studies covering climate, hydrology, wildlife and fisheries, water quality, surficial geology and waste characterization. The large size of the project area requires extensive surveys to provide a broad baseline for overview of the Selwyn Project that contains zinc and lead deposits over a length of more than 37 kilometers. More detailed surveys are ongoing in the initial planned development areas. The information being acquired will be integrated with traditional knowledge from local First Nations who have generations of experience and knowledge in the area.

Reclamation Studies

A key part to permitting is to quantify and qualify reclamation requirements that provide progressive reclamation of physical disturbances associated with mining and development. During the past two years, Selwyn has undertaken trial vegetative studies with good success. Recently, Selwyn was recognized for this work with honourable mention for the Robert E. Leckie Award for reclamation work. Selwyn will continue this work and evaluate other reclamation strategies.

Waste Characterization

One of the key very favourable factors of the Selwyn mineralization is the general lack of pyrite in the ores which aids in metallurgical recovery of the fine grained zinc and lead sulphide minerals. The combination of low pyrite and carbonate matrix in the ores also means the rocks are commonly non-acid generating which minimizes the potential for significant environmental impacts from the proposed mine-mill operation. Recent waste characterization and kinetic testwork indicates that the ores and adjacent wall rock are non-acid generating. This will allow flexible management of waste rock and water from the mining operations and potentially reduce overall capital and operating costs.

First Nations

The Selwyn Project area straddles the Yukon-Northwest Territories border and shares the traditional territory of the Ross River Dena Council and Liard First Nation in the Yukon and the Sahtu in the

Northwest Territories. Selwyn has engaged in discussions with all of these First Nations to inform them of our current and proposed activities. Selwyn intends to enter into benefits agreements with these First Nations as the project advances; in the interim it is working with them to provide employment and other benefits related to the exploration activities.

Initially the development activities are largely within the Yukon; however, the winter road built by Placer Dome in the late 1970's departs from Tungsten in the NWT and trends northwest to the XY deposit. Selwyn seeks to reactivate this road to provide support to its operations in the Yukon portion of the project.

Selwyn Permitting Team

Selwyn has an environmental team under the leadership of Mr. Justin Himmelright, Vice President of Environment and Community Affairs, that is coordinating the various groups working on the different aspects of the environmental and permitting review. Selwyn has also assembled an Advisory Group to assist the Company in successfully permitting the Selwyn Project. The Company has actively engaged senior experts to provide high level strategic and technical advice in the development of this very large mining project. The following individuals have been added to the Advisory Group in 2007:

Ms. Lois Craig – former Assistant Deputy Minister for Yukon Energy, Mines, and Resources. Ms. Craig is assisting the Company with inter-governmental relations and regulatory affairs. Ms. Craig plays a key role in developing Company-government relationships required to successfully guide the project through the permitting process.

Mr. Maurice Albert – former Deputy Minister for Yukon Economic Development. Mr. Albert is assisting the Company on the development of socio-economic strategies for the project that are essential to gaining community and regional support for future development.

Mr. Rick Farnell – former Senior Wildlife Biologist for Yukon Environment. With over 28 years of experience in caribou and wildlife research in the Yukon, Mr. Farnell is providing valuable guidance to the Company in developing studies and mitigation strategies for wildlife issues.

Next Steps

The environmental and socio-economic information are to be integrated with metallurgical and other engineering information to advance the Environmental Assessment report required for permitting the Selwyn Project. Field studies will continue during 2008 and additional information will be gathered to complete the EA report for submission in late 2008.

Selwyn's focus is the exploration and development of the Selwyn Project in the Yukon as Canada's next major zinc-lead mine. The known deposits have large resources of zinc and lead with the potential for large scale production and ability to provide a strategic supply of metals needed to feed industrial growth in the Pacific Region for decades to come.

This press release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control and actual results may differ materially from the expected results. Additional drilling is required to confirm the potential of the new discovery areas and expansions of the current resource areas and the extension of the higher grade deep mineralization to depth. Furthermore, there is no assurance that the resources being defined can be developed as an economically attractive mine, and there are many uncertainties associated with permitting and other factors that could delay such development.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OF THIS NEWS RELEASE.

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