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Trading Symbol: **SWN**.TSX-V
News Release – 2007-09

News Release

Selwyn Resources Announces \$3,150,000 Non-brokered Flow-Through Financing

Vancouver, BC, October 17, 2007 – Selwyn Resources Ltd. (SWN.TSX-V) (“Selwyn”) has reached an agreement to issue 4,500,000 Flow-Through common shares (“the Offering”) at \$0.70 per share in a non-brokered private placement. The Offering is scheduled to close on or before October 19, 2007. The Flow-Through common shares sold will be subject to a four months plus one day hold period from the date of closing.

Selwyn’s focus is the exploration of its properties that make up the Selwyn Project in the Yukon, which hosts large tonnages of zinc-lead mineralization. The known deposits have the potential for the large scale production of zinc and lead, at a time when major new mines are needed to ensure adequate future zinc mine supply.

Except for the statements of historical fact contained herein, the information presented in this News Release constitutes “forward-looking statements” as such term is used in Canadian laws. These statements relate to information that is based on forecasts of future events and assumptions of management. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this News Release.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OF THIS NEWS RELEASE.

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